

Introduced by the County Services and Finance Committees of the:

INGHAM COUNTY BOARD OF COMMISSIONERS

RESOLUTION AUTHORIZING AN AGREEMENT WITH GABRIEL ROEDER SMITH AND COMPANY TO CONDUCT A BI-ANNUAL RETIREE HEALTH CARE VALUATION

RESOLUTION #11-090

WHEREAS, Ingham County currently uses Gabriel Roeder Smith and Company to conduct its actuarial reporting; and

WHEREAS, generally accepted accounting principles require that an actuarial valuation of retiree health care be prepared at least bi-annually; and

WHEREAS, the last actuarial report was issued for the year ended December 31, 2008; and

WHEREAS, Gabriel Roeder Smith and Company, One Town Square, Suite 800, Southfield, MI 48076-3723 has agreed to conduct this valuation for the year ended December 31, 2010 at a cost of \$15,500.

THEREFORE BE IT RESOLVED, that the Ingham County Board of Commissioners authorizes entering in a contract with Gabriel Roeder Smith and Company to conduct a bi-annual retiree health care valuation.

BE IT FURTHER RESOLVED, the total cost of \$15,500 will be paid from the Employee Benefit Fund.

BE IT FURTHER RESOLVED, that the Controller/Administrator is authorized to make any necessary budget adjustments.

BE IT FURTHER RESOLVED, that the Chairperson of the Ingham County Board of Commissioners and the County Clerk are authorized to sign any contract documents consistent with this resolution and approved as to form by the County Attorney.

COUNTY SERVICES: Yeas: De Leon, Copedge, Celentino, Schor, Vickers, Dragonetti
Nays: None **Absent:** None **Approved 3/15/11**

FINANCE: Yeas: Schor, Tsernoglou, Nolan, Bahar-Cook, Dougan
Nays: None **Absent:** McGrain **Approved 3/16/11**